

A decorative graphic on a blue background consisting of a series of red circles of varying sizes connected by thin, light blue lines. The circles are arranged in a curved path from the top left towards the bottom right, with two larger circles at the bottom left and bottom right.

Alberta Credit Unions:  
**Our Impact**

## About Alberta Central

Alberta Central® is the central banking facility, service bureau and trade association for the province's credit unions. We advocate for the financial cooperative model, providing leadership and support.

# MISSION

We help credit unions achieve success by providing collaborative solutions that support their business needs.

# VISION

Alberta Central will think and act with an unwavering focus on delivering value to credit unions.

## Our financial co-operative community consists of ...

**616,000**  
members

**19**  
credit unions

**197**  
branches

**3,264**  
employees

**\$25.478**  
billion in assets

**Unlimited**  
deposit guarantee coverage

## Member Impact



First for Customer Service Excellence  
(13th consecutive year)



First for Branch Service Excellence  
(13th consecutive year)

**\$79.8 million**  
shared with members

**200**

Alberta credit union members democratically elected to govern Alberta's credit unions

## Community Impact

In 2016, Alberta credit unions contributed:



**\$1.1 million**  
donations



**\$171 thousand**  
donations-in-kind



**\$2.7 million**  
financial services for community organizations



**\$2.5 million**  
sponsorships



**\$72 thousand**  
scholarships & bursaries

**90%**

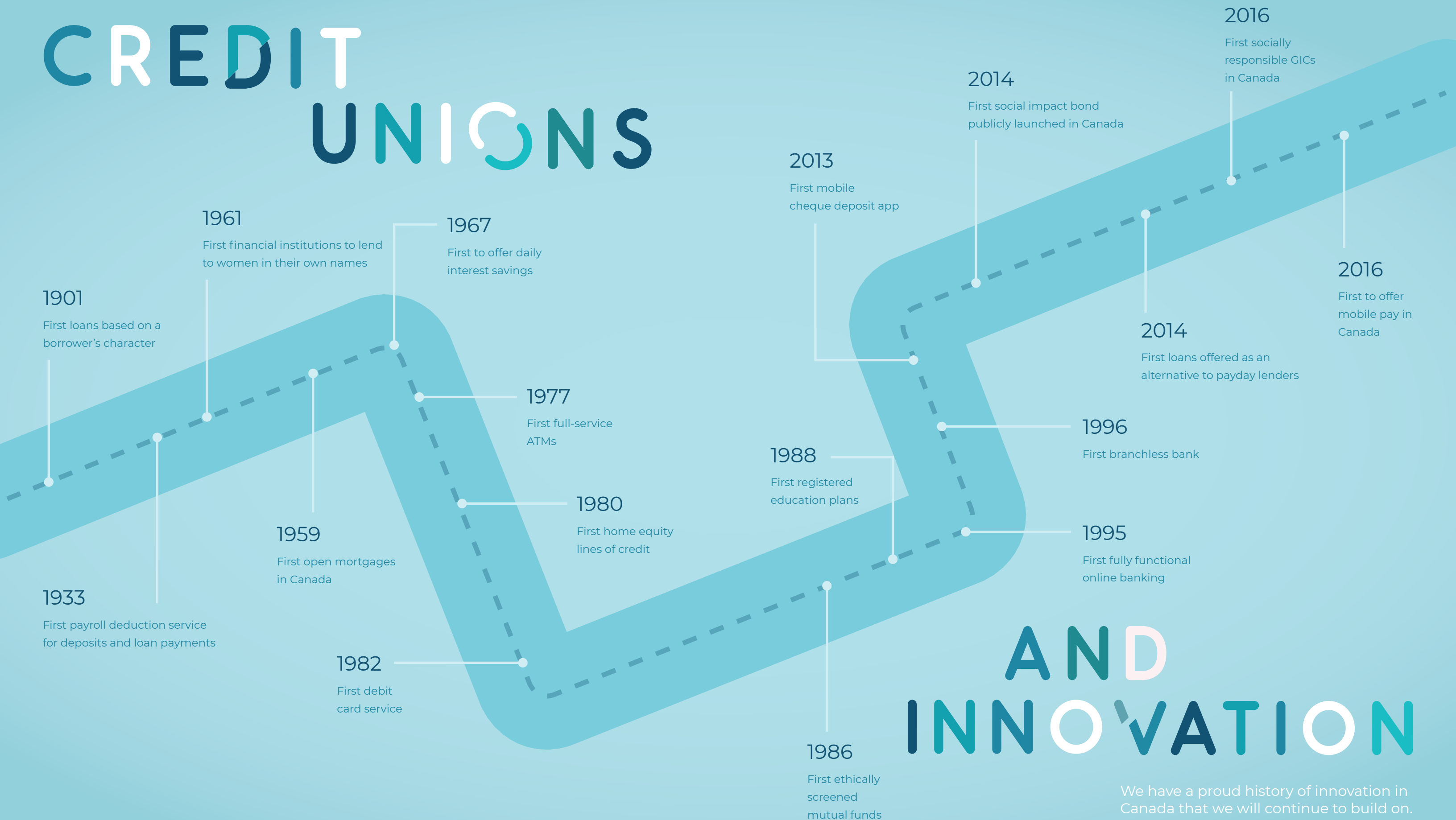
of credit union employees participate in community activities / organizations representing their credit union



Each One Teach One is a financial literacy initiative that trains employees from credit unions to teach basic financial skills in communities

As of 2018, there are 13 Each One Teach One coaches from 6 credit unions in Alberta

# CREDIT UNIONS



# AND INNOVATION

We have a proud history of innovation in Canada that we will continue to build on.

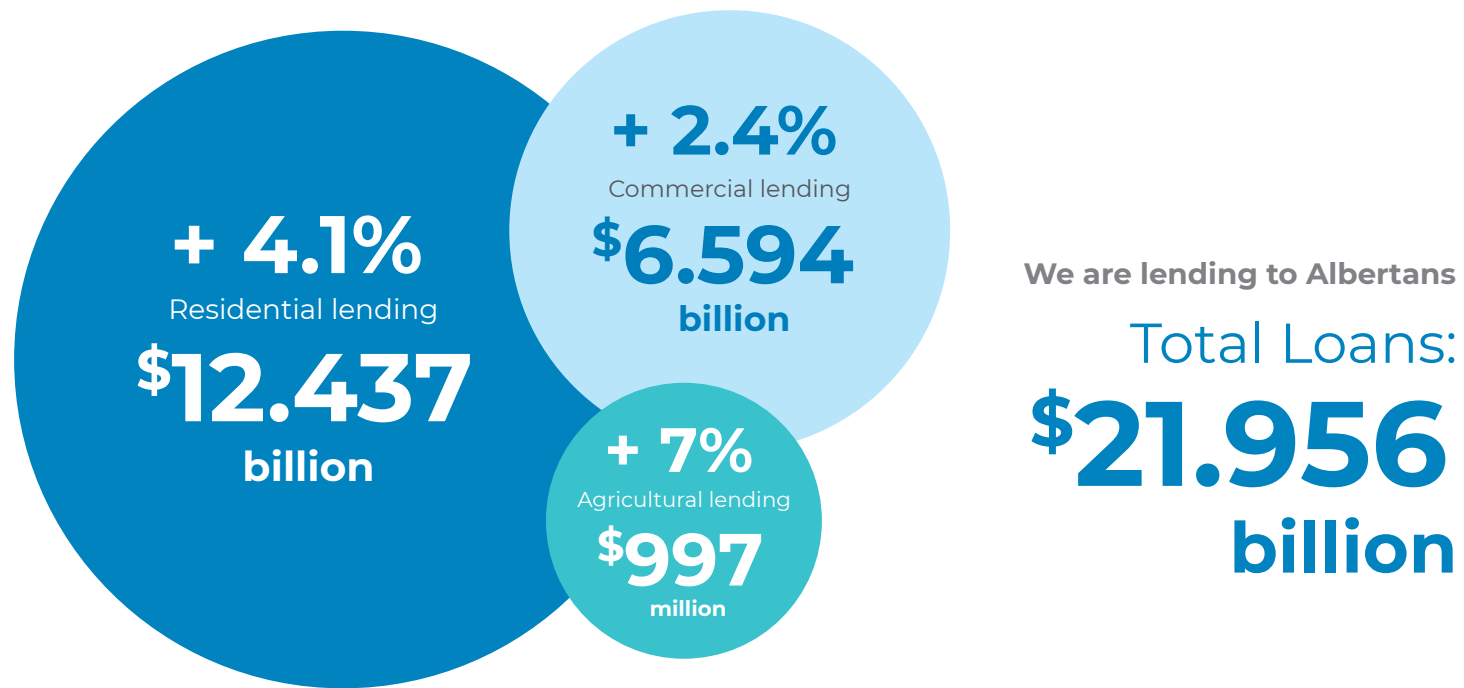
\*Source: Canadian Credit Union Association's, "2017 Credit Union Community & Economic Impact Report"



Credit unions take care of their members, which means I get to help people every day.”

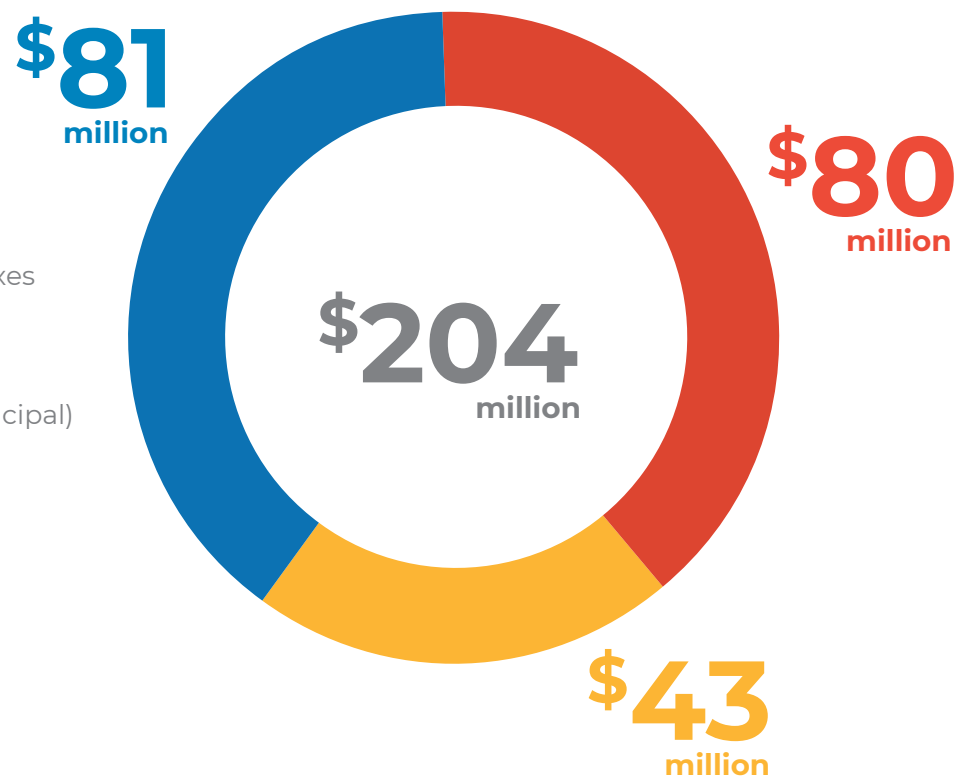
Imelda, Alberta credit union employee

### Business Impact

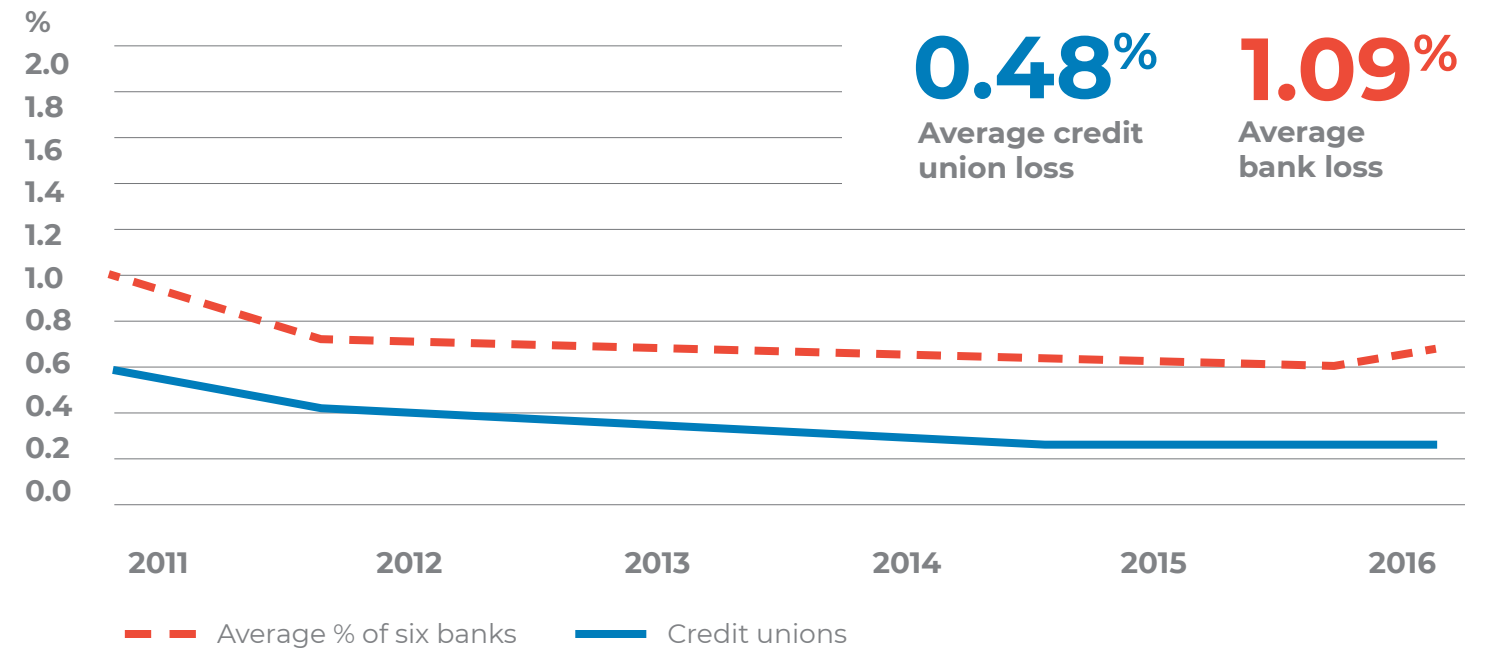


### We are strengthening Alberta's economy

- Net Income after dividends & taxes
- Dividends & patronage
- Taxes (Federal, Provincial & Municipal)



### We are secure and prudent leaders



### We are proactive

#### Small affordable loans

Two Alberta credit unions have introduced small, affordable loans as an alternative to high interest loans from payday loan companies.

#### Co-operative Development Foundation

Alberta Central is the first national credit union central to join the Co-operative Development Foundation of Canada's (CDF) Breaking New Ground Campaign by pledging \$63,000 per year for three years towards building thriving global communities through co-operatives.

#### Bill 32

Bill 32, the Credit Union Amendment Act, is the first major amendment to credit union legislation in 30 years and will serve to further enhance the competitiveness and sustainability of Alberta credit unions, which in turn will provide further benefits to Albertans and Alberta businesses and the provincial economy.



As I learned more about the credit union model, I was happy to find that a financial institution shared my values-based approach to business.”

Gerrit, Alberta credit union member and business owner



Summer 2018